



Finance Committee

Date: TUESDAY, 12 SEPTEMBER 2017
Time: 1.45 pm
Venue: COMMITTEE ROOM - 2ND FLOOR WEST WING, GUILDHALL

Members:

Jeremy Mayhew (Chairman)	Gregory Lawrence
Deputy Jamie Ingham Clark (Deputy Chairman)	Tim Levene
Randall Anderson	Oliver Lodge
Alderman Nick Anstee	Paul Martinelli
Nicholas Bensted-Smith	Deputy Robert Merrett
Chris Boden	Hugh Morris
Mark Bostock	Deputy Henry Pollard
Deputy Roger Chadwick	William Pimlott
Dominic Christian	Alderman Matthew Richardson
Karina Dostalova	Sheriff & Alderman William Russell
Simon Duckworth	James de Sausmarez
Sheriff & Alderman Peter Estlin	Ian Seaton
Sophie Anne Fernandes	Sir Michael Snyder
Alderman Timothy Hailes	Deputy James Thomson
Caroline Haines	Deputy Philip Woodhouse
Christopher Hayward	Sir Mark Boleat (Ex-Officio Member)
Deputy Tom Hoffman	Deputy Catherine McGuinness (Ex-Officio Member)
Michael Hudson	Andrew McMurtrie (Ex-Officio Member)
Deputy Wendy Hyde	Deputy Alastair Moss (Ex-Officio Member)
Deputy Clare James	

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Lunch will be served in Guildhall Club at 1PM
NB: Part of this meeting could be the subject of audio or video recording

John Barradell
Town Clerk and Chief Executive

AGENDA

Part 1 - Public Agenda

1. **APOLOGIES**
2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**
3. **MINUTES OF THE PREVIOUS MEETING**
To agree the public minutes and non-public summary of the meeting held on 25 July 2017.

For Decision
(Pages 1 - 8)
4. **OUTSTANDING ACTIONS FROM PREVIOUS MEETINGS**
Report of the Town Clerk.

For Information
(Pages 9 - 10)
5. **REPORT OF THE WORK OF THE SUB-COMMITTEES**
Report of the Town Clerk.

For Information
(Pages 11 - 12)
6. **DRAFT PUBLIC MINUTES OF SUB-COMMITTEES**
To note the draft minutes of the following Sub-Committee meetings:

For Information

 - a) Draft public minutes of the Finance Grants Oversight and Performance Sub Committee held on 25 July 2017 (Pages 13 - 16)
 - b) Draft public minutes of the Information Technology Sub-Committee held on 14 July 2017 (Pages 17 - 22)
7. **CHAMBERLAIN'S DEPARTMENT RISK MANAGEMENT - MONTHLY REPORT**
Report of the Chamberlain.

For Information
(Pages 23 - 24)
8. **IT DIVISION - MEMBER UPDATE**
Report of the Chamberlain.

For Information
(Pages 25 - 30)
9. **REVENUE OUTTURN 2016/17 - FINANCE COMMITTEE OPERATIONAL SERVICES**
Report of the Chamberlain.

For Information
(Pages 31 - 36)

10. **CAPITAL AND SUPPLEMENTARY REVENUE PROJECTS - 2016/17 OUTTURN AND PRUDENTIAL INDICATORS**
Report of the Chamberlain.
For Information
(Pages 37 - 44)
11. **CENTRAL CONTINGENCIES**
Report of the Chamberlain.
For Information
(Pages 45 - 50)
12. **PILOT SCHEME FOR BUSINESS RATES DEVOLUTION IN LONDON**
Joint report of the Chamberlain and Remembrancer.
For Decision
(Pages 51 - 70)
13. **BUSINESS RATES REVALUATION SUPPORT - DISCRETIONARY RATE RELIEF SCHEME**
Report of the Chamberlain.
For Decision
(Pages 71 - 74)
14. **THE IMPACT OF THE RESPONSIBLE PROCUREMENT STRATEGY AFTER 12 MONTHS**
Report of the Chamberlain.
For Information
(Pages 75 - 88)
15. **SUPPLIER HEALTH & SAFETY APPRAISALS**
Report of the Chamberlain.
For Decision
(Pages 89 - 92)
16. **ACCOUNTING TREATMENT FOR CITY OF LONDON CORPORATION'S SOCIAL INVESTMENT FUND**
Report of the Chamberlain.
For Decision
(Pages 93 - 96)
17. **FINANCIAL SUPPORT WITH MAJOR WORKS FOR LEASEHOLDERS**
Report of the Director of Community and Children's Services.
For Decision
(Pages 97 - 108)
18. **DECISIONS TAKEN UNDER DELEGATED AUTHORITY AND URGENCY PROCEDURES**
Report of the Town Clerk.
For Information
(Pages 109 - 110)

19. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

20. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

21. **EXCLUSION OF THE PUBLIC**

MOTION - That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of Schedule 12A of the Local Government Act.

For Decision

Part 2 - Non-Public Agenda

22. **NON-PUBLIC MINUTES OF THE PREVIOUS MEETING**

To agree the non-public minutes of the meeting held on 25 July 2017.

For Decision

(Pages 111 - 118)

23. **OUTSTANDING ACTIONS FROM NON-PUBLIC MINUTES OF PREVIOUS MEETINGS**

Report of the Town Clerk.

For Information

(Pages 119 - 120)

24. **REPORT OF THE WORK OF THE SUB-COMMITTEES - NON-PUBLIC ISSUES**

Report of the Town Clerk.

For Information

(Pages 121 - 122)

25. **DRAFT NON-PUBLIC MINUTES OF SUB-COMMITTEES**

To note the draft non-public minutes of the following Sub-Committee meetings:

For Information

a) Draft non-public minutes of the Finance Grants Sub-Committee held on 25 July 2017 (Pages 123 - 124)

b) Draft non-public minutes of the Information Technology Sub-Committee held on 14 July 2017 (Pages 125 - 130)

26. **PURCHASE OF THE FREEHOLD OF 20 & 21 ALDERMANBURY (CITY'S ESTATE) - CHARTERED INSURANCE INSTITUTE**

Report of the City Surveyor.

For Decision

(Pages 131 - 148)

27. **KEY MESSAGING FOR LONDON: 2017 AND BEYOND**

Report of the Remembrancer.

For Information

(Pages 149 - 154)

28. **APPLICATION FOR DISCRETIONARY RATE RELIEF**

Report of the Chamberlain.

For Decision

(Pages 155 - 166)

29. **PROVISION FOR BAD DEBTS**
Report of the Chamberlain.
For Decision
(Pages 167 - 176)
30. **DEBTOR BALANCES AND WRITE OFF REPORT 2016-17: CITY OF LONDON POLICE**
Report of the Commissioner, City of London Police.
For Decision
(Pages 177 - 180)
31. **FORMER TENANTS RENT ETC. ARREARS WRITE OFFS - CITY FUND AND CITY'S ESTATE**
Joint report of the Comptroller and City Solicitor and the City Surveyor.
For Decision
(Pages 181 - 188)
32. **REPORT ON WAIVERS AT £50K AND OVER GRANTED SINCE THE LAST FINANCE COMMITTEE**
Report of the Chamberlain.
For Information
(Pages 189 - 194)
33. **MINOR WORKS MEASURED TERM CONTRACTS - TENDER UPDATE**
Report of the Chamberlain and City Surveyor, on behalf of the Facilities Services Category Board.
For Information
(Pages 195 - 198)
34. **LOSS OF EUROPEAN SOCIAL FUND (ESF) FUNDING FOR CENTRAL LONDON FORWARD PROGRAMME, FINANCE CONTINGENCY FUND BID**
Report of the Chamberlain.
For Decision
(Pages 199 - 208)
35. **ADMITTED BODY STATUS FOR THE AWARDED SUPPLIER FOR THE LOCAL AREA NETWORK (LAN) SERVICES CONTRACT**
Report of the Chamberlain and Comptroller and City Solicitor.
For Decision
(Pages 209 - 212)
36. **NON-PUBLIC DECISIONS TAKEN UNDER DELEGATED AUTHORITY AND URGENCY PROCEDURES**
Report of the Town Clerk.
For Information
(Pages 213 - 214)

37. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
38. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**